

**ST. JOSEPH'S COLLEGE OF COMMERCE
(AUTONOMOUS)**



LESSON PLAN

2016-2017 EVEN SEMESTER

BACHELOR OF COMMERCE (TT)

CORPORATE ACCOUNTING

PREPARED BY:

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ST. JOSEPH'S COLLEGE OF COMMERCE (AUTONOMOUS)

DEPARTMENT OF MANAGEMENT
TEACHING LESSON PLAN B.Com 2TH Semester
CORPORATE ACCOUNTING

OBJECTIVE:

- To enable the students to develop awareness about corporate accounting conformity with the provisions of the Company's Act and latest amendments there to with the adoption of Ind Accounting Standards

UNIT/ SESSION/ HOURS (TIME REQUIRED)	TOPICS FOR STUDENT PREPARATION (INPUT)	PROCEDURE (PROCESS)	LEARNING OUTCOME (OUTPUT)	ASSESSMENT
Module – 1: Valuation of Goodwill 12 hrs	Valuation of Goodwill , Need , Various factors considered while valuing Goodwill , Methods – Simple average profits , Weighted Average profits , Super profits , Capitalisation and Annuity method	<ul style="list-style-type: none"> • Lecture • Activity • Computati on of goodwill under different methods 	Concepts & skills <ul style="list-style-type: none"> • Computation of goodwill under Simple average method • Under Weighted average method • Super profits method • Capitalisation method • Annuity method 	LEARNING CONFIRMATION – EVALUATION (through tests, projects, assignments etc)
Module – 2: Valuation of Shares 12 hrs	Need , Earnings per Share (IndAs 33) Methods of valuation of shares, Net Asset method , Earnings Capitalisation method, Fair value method and Dividend Capitalisation method, valuation of partly paid shares , Valuation of right shares	<ul style="list-style-type: none"> • Lecture • Activity • Computati on of value of shares under • Net Asset method • Earning capitalisati on method • Fair value 	Concepts & skills <ul style="list-style-type: none"> • Computation of value of shares under • Net Asset method • Earning capitalisation method • Fair value method • Dividend 	LEARNING CONFIRMATION – EVALUATION (through tests, projects, assignments etc)

		<p>method</p> <ul style="list-style-type: none"> • Dividend capitalisation method • For partly paid shares and right shares 	<p>capitalisation method</p> <ul style="list-style-type: none"> • For partly paid shares and right shares 	
<p>Module – 3: Corporate Restructuring</p> <p>20 hrs</p>	<p>Business Combination (IndAs 103) Amalgamation , Absorption and External Reconstruction, Amalgamation in the nature of Merger, in nature of Purchase, Calculation of Purchase consideration , Journal entries , Ledger Accounts in the Books of the vendor company , Pooling of Interest method , Purchase method , Finding Goodwill or Capital Reserve – Preparation of Amalgamated Balance Sheet</p>	<ul style="list-style-type: none"> • Lecture • Activity • Computation of Purchase consideration • Journal entries and Ledger accounts in Books of vendor • Opening Journal entries in Books of Amalgamated Balance sheet • Amalgamated Balance sheet 	<p>Concepts & skills</p> <ul style="list-style-type: none"> • Computation of Purchase consideration • Journal entries and Ledger accounts in Books of vendor • Opening Journal entries in Books of Amalgamated Balance sheet • Amalgamated Balance sheet 	<p>LEARNING CONFIRMATION – EVALUATION (through tests, projects, assignments etc)</p>
<p>Module – 4: Internal Reconstruction</p> <p>12 hrs</p>	<p>Meaning , Objective , Forma of reduction , Reorganisation through surrender of shares , Sub Division and consolidation of shares , Accounting</p>	<ul style="list-style-type: none"> • Lecture • Activity • Journal entries • Reconstruct Balance sheet 	<p>Concepts & skills</p> <ul style="list-style-type: none"> • Journal entries • Reconstruct Balance sheet 	<p>LEARNING CONFIRMATION – EVALUATION (through tests, projects, assignments etc)</p>

	arrangement , Journal entries , Balance sheet after Reconstruction			
Module – 5: Accounting Standards and International Financial Reporting Standards 4 hrs	Meaning of Accounting Standard , Need , Objectives , Advantages , Introduction of IFRS and Ind Accounting Standards	<ul style="list-style-type: none"> • Lecture 	Concepts & skills <ul style="list-style-type: none"> • 	LEARNING CONFIRMATION – EVALUATION (through tests, projects, assignments etc)

UNIT WISE BREAK UP

LECTURE HOURS: 60

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- To enable the students to develop awareness about corporate accounting conformity with the provisions of the Company's Act and latest amendments there to with the adoption of Ind Accounting Standards

Sl. No	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology/Instructional techniques	Evaluation/learning confirmation
UNIT I	Valuation of Goodwill	12		
1.	Valuation of Goodwill , Need , Factors to be considered while valuing Goodwill , methods	1	Lecture	Q & A/Quiz /Activity
2.	Simple average profits method	1	Illustrations	Illustrations/ Quiz
3.	Simple average profits method	1	Illustrations	Illustrations/ Quiz
4.	Weighted average profits method	1	Illustrations	Illustrations/ Quiz
5.	Weighted average profits method	1	Illustrations	Illustrations/ Quiz

6.	Super profits method	1	Illustrations	Illustrations/ Quiz
7.	Super profits method	1	Illustrations	Illustrations/ Quiz
8.	Capitalisation method	1	Illustrations	Illustrations/ Quiz
9.	Capitalisation method	1	Illustrations	Illustrations/ Quiz
10.	Annuity method	1	Illustrations	Illustrations/ Quiz
11	Computation of Goodwill	1	Illustrations	Illustrations/ Quiz
12	Computation of Goodwill	1	Illustrations	Illustrations/ Quiz
UNIT II	Valuation of Shares	12		
1	Need for valuation , Types and Methods	1	Lecture	Q & A/Quiz /Activity
2	Earnings per share (IndAS 33)	1	Illustrations	Illustrations/ Quiz
3	Earnings per share	1	Illustrations	Illustrations/

				Quiz
4	Net Asset Method	1	Illustrations	Illustrations/ Quiz
5	Net Asset Method	1	Illustrations	Illustrations/ Quiz
6	Earnings capitalisation method	1	Illustrations	Illustrations/ Quiz
7	Earnings capitalisation method	1	Illustrations	Illustrations
8	Fairvalue method	1	Illustrations	Illustrations/ Quiz
9	Fair value method	1	Illustrations	Illustrations/ Quiz
10	Dividend capitalisation method	1	Illustrations	Illustrations/ Quiz
11	Dividend capitalisation method	1	Illustrations	Illustrations/ Quiz
12	Valuation of partly paid shares and Right shares	1	Illustrations	Illustrations/ Quiz
UNIT III	Corporate Restructuring -	20		
1.	Business Combination (IndAs103) Amalgamation, Absorption and External Reconstruction	1	Lecture	Q & A/Quiz /Activi

				ty
2.	Amalgamation in nature of Purchase and Merger	1	Lecture	Q & A/Quiz /Activity
3.	Calculation of Purchase consideration	1	Illustrations	Illustrations/Quiz
4.	Calculation of Purchase consideration	1	Illustrations	Illustrations/Quiz
5.	Journal entries in Books of Vendor	1	Illustrations	Illustrations/Quiz
6.	Journal entries in Books of Vendor	1	Illustrations	Illustrations/Quiz
7.	Ledger Accounts	1	Illustrations	Illustrations/Quiz
8.	Ledger Accounts	1	Illustrations	Illustrations/Quiz
9.	Opening Journal entries – Books of Amalgamated company	1	Illustrations	Illustrations/Quiz
10.	Amalgamated Balance sheet	1	Illustrations	Illustrations/Quiz
11.	Absorption problems	1	Illustrations	Illustrations/

				Quiz
12.	Absorption problems	1	Illustrations	Illustrations/ Quiz
13.	Absorption problems	1	Illustrations	Illustrations/ Quiz
14.	Amalgamation in nature of merger problem	1	Illustrations	Illustrations/ Quiz
15.	Amalgamation in nature of merger problem	1	Illustrations	Illustrations/ Quiz
16.	Amalgamation in nature of merger problem	1	Illustrations	Illustrations/ Quiz
17.	Amalgamation in nature of merger problem	1	Illustrations	Illustrations/ Quiz
18.	Amalgamation in nature of merger problem	1	Illustrations	Illustrations/ Quiz
19.	Problem – External construction	1	Illustrations	Illustrations/ Quiz
20.	Complete problem – External construction	1	Illustrations	Illustrations/ Quiz
UNIT IV	Internal Reconstruction	12		
1.	Meaning , Objective, Forms of Reduction, Surrender	1	Lecture	Q & A/Quiz

	of Shares, Subdivision and Consolidation of shares			/Activity
2.	Journal entries	1	Illustrations	Illustrations/Quiz
3.	Journal entries	1	Illustrations	Illustrations/Quiz
4.	Journal entries	1	Illustrations	Illustrations/Quiz
5.	Reconstructed Balance Sheet	1	Illustrations	Illustrations/Quiz
6.	Reconstructed Balance Sheet	1	Illustrations	Illustrations/Quiz
7.	Reconstructed Balance Sheet	1	Illustrations	Illustrations/Quiz
8.	Reconstructed Balance Sheet	1	Illustrations	Illustrations/Quiz
9.	Reconstructed Balance Sheet	1	Illustrations	Illustrations/Quiz
10.	Reconstructed Balance Sheet	1	Illustrations	Illustrations/Quiz
11.	Reconstructed Balance Sheet	1	Illustrations	Illustrations/

				Quiz
12.	Reconstructed Balance Sheet	1	Illustrations	Illustrations
UNIT V	Accounting Standards and International Financial Reporting Standards	4		
1.	Meaning of Accounting Standards, Need	1	Lecture	Q & A/Quiz /Activity
2.	Objectives of Accounting standards, Advantages	1	Lecture	Q & A/Quiz /Activity
3.	Introduction to IFRS	1	Lecture	Q & A/Quiz /Activity
4.	Introduction to Ind Accounting Standards	1	Lecture	Q & A/Quiz /Activity

TEXT BOOKS

1. Jain & Narang : Corporate Accounting
2. Maheshwari : Advanced Accountancy.

REFERENCES

1. M.A.Arunachalam & K.S.Raman : Advanced Accountancy
2. S.N.Maheshwari : Corporate Accounting

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